KEY INFORMATION DOCUMENT

Purpose

This document provides key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

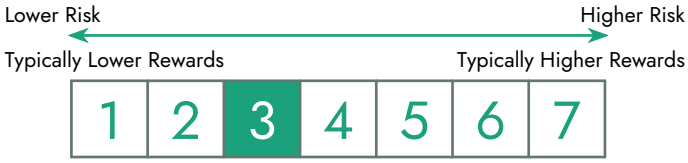
Product

Name of the Product: Class J GBP Distributing Shares GSI Global Aware Value Fund (the "Fund").
International Securities Identification Number (ISIN): IE0008GV1X72
Name of Product manufacturer: Ascender Fund Partners (Ireland) Limited
Website: https://ascenderfundpartners.com/
Ascender Fund Partners (Ireland) Limited is regulated by the Central Bank of Ireland.
This document was issued on 03 July 2026.
Comprehension Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: The Fund is a sub-fund of GemCap Investment Funds (Ireland) plc, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds and is incorporated with limited liability under the laws of Ireland with registered number 485081, which was authorised by the Central Bank on 11 November 2010 as a UCITS.
As detailed in the "Switching" section of the Prospectus, Shareholders can switch between Funds and different classes within the same Fund. Subject to minimum investment and holding requirements of the relevant Class, Shareholders may convert some or all of their Shares in one Fund to Shares in another Fund or another Class in the same Fund.
Objectives: The Fund is considered to be actively managed in reference to MSCI World IMI Value Index Net Total Return (the"Benchmark"). Certain of the Fund's securities may be components of and may have similar weightings to the Benchmark. However, the Fund may deviate materially from the Benchmark and the Investment Manager may use its discretion to invest in companies or sectors not included in the Benchmark.
The Fund seeks to achieve its investment objective by investing more than 50% (which at times could be up to 100%) of its assets in shares of large, medium and small companies located and listed on exchanges in countries with developed economies. The Fund may also invest up to 20% of its assets in emerging markets (countries that are still developing their economies). The Fund may invest up to 10% of its net assets in shares of exchange traded funds ("ETFs") and other collective investment schemes (including money market funds).
The Investment Manager will bias the portfolio towards companies that are assessed to have higher scores with respect to environmental, social and governance (ESG) criteria in determining the weight of that company in the portfolio. The ESG criteria cover companies' exposure to and management of the following: Environmental issues: such as climate change and carbon emissions, air and water pollution, and energy efficiency; Social issues: such as gender and diversity, human rights, and labour standards; Governance issues: such as board composition, executive compensation and audit committee structure.
The Fund may invest its assets in derivatives as set out in the Fund's supplement or it may use them in order to manage the Fund more efficiently (e.g. reducing risks or costs or generating additional growth or income).
For Accumulating classes, any income or gains of the Fund net of expenses will be accumulated and reinvested into the net assets of the Fund. For Distributing classes, income or gains on your investment will be paid twice per year (either in cash or additional shares in this class), usually on or around 15 June and on or around 15 December. Dividends may be declared out of the capital of the Fund in order to preserve cashflow to shareholders. There is a greater risk that capital will be eroded and distributions will be achieved in a manner that forgoes the potential for future capital growth of your investment. This cycle may continue until all capital is depleted. Distributions out of capital may have different tax consequences to distributions of income and the Directors recommend that you seek your own tax advice in this regard.
Intended retail investor: The Fund is not listed on an exchange and as such is intended for investors who understand the risks of investing in private funds and are willing to assume the potential for capital loss associated with investment in such companies including the loss of the total sum invested. The minimum investment per investor is GBP100,000,000. We have classified this product as 3 out of 7, which is a below average risk class. The Fund has a long-term investment policy and is not intended for investors who will need access to their investment before the end of the recommended holding period of 3 years. This shareclass is restricted to clients with >GBP 100m in the GSI funds.
Maturity date: The Product has no maturity date. GSI is not entitled to terminate the Product unilaterally. The Fund may not grow to or maintain an economically viable size, in which case its directors may determine to wind up the Fund at a time that may not be opportune for investors.
Depositary: CACEIS Bank, Ireland Branch.
Prices of shares and further information: Further Information on the fund, including copies of the current Prospectus and the most recent Financial Statements are available, free of charge and can be obtained by emailing info@ascenderfp.com, or a hard copy can be requested in person at the Fund's registered office; 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2. Other practical product information, including translations are available on request by emailing ComplianceIre@ascenderfp.com or through the Manager's Website at https://www.geminicapital.ie/ascender-fund-literature/.
We are required to provide you with further documentation, such as the product's latest information memorandum and annual reports. These documents and other product information are available on request.
More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund, which can be found at https://www.geminicapital.ie/ascender-fund-literature/

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The risk indicator assumes you keep the product for 3 years (where there is no exact maturity date). The actual risk can vary significantly if you cash in at an early stage.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time.

The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested

We have classified this product as out of 7, which is a below average risk class.

This rates the potential losses from future performance at a above average, and poor market conditions could impact the capacity of the Fund to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Performance scenarios

Investment GBP 10,000			
Scenarios		1 Year	3 years (Recommended Holding Period)
Stress	What you might get back after costs	4,000	5,400
	Average Return Each Year	-60.00%	-18.57%
Unfavourable	What you might get back after costs	8,642	8,051
	Average Return Each Year	-13.58%	-6.97%
Moderate	What you might get back after costs	10,974	12,872
	Average Return Each Year	9.74%	8.78%
Favourable	What you might get back after costs	15,132	16,708
	Average Return Each Year	51.32%	18.66%

This table shows the money you could get back over the next 3 years (recommended holding period), under different scenarios, assuming that you invest GBP 10,000. The scenarios shown illustrate how your investment could perform. This shareclass was launched on 11 July 2024 and the past performance of the Fund can be found in the GSI Fund Literature section of the Manager's website https://www.geminicapital.ie/ascender-fund-literature/
The scenarios presented are an estimate of future performance based on proxies of similar products, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Manager is unable to pay out?

As a shareholder in the Fund, you would face a financial loss in the event of a default of the Fund. The sub-fund is not a guaranteed UCITS and as a result there is no guarantee scheme in place which provides a guaranteed rate of return.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for two different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10 000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios GBP 10,000	If you cash in after 1 year	If you exit after 3 years
Total costs	GBP 33	GBP 118
Reduction in Yield (RIY) per year*	0.33% (each year)	0.33% (each year)

Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

This table shows the impact on return per year			
One-Off Costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The maximum impact of the costs of exiting your investment when it matures.
Ongoing Costs	Transaction costs	0.02%	The impact of the costs of us buying and selling underlying investments for the product.
	Management fees and other administrative and operating costs	0.31%	The impact of the costs that we take each year for managing your investments.
Incidental Costs	Performance fees	0.00%	The impact of the performance fee. We take these from your investment if the product outperforms its high water mark, of (a) the highest previous net asset value per share of the series concerned at the end of a performance period; and (b) the initial issue price of the shares of that series.

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

The Fund investment strategy is intended for long-term investment and returns can be volatile. Investors may request the redemption of all or some of their shares on any Dealing Day, subject to written notice being received by the Administrator (CACEIS Ireland Limited) prior to the Dealing Deadline of the relevant Dealing Day or any such notice period as the Fund directors may in their discretion determine generally or in respect of specific requests.

How can I complain?

If you have any complaints about the product or the conduct of Ascender Fund Partners (Ireland) Ltd. or the person advising on or selling the product, you may contact: info@ascenderfp.com or by post at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, Ireland. Further details are available at our website: https://ascenderfundpartners.com/policies/

Other relevant information

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Ascender Fund Partners (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. We are required to provide you with further documentation and data, which can be found at https://www.geminicapital.ie/ascender-fund-literature/.