



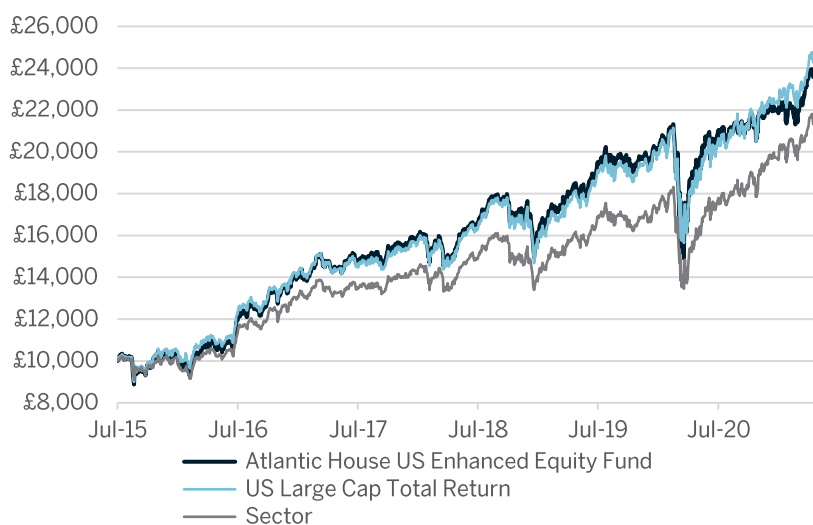
## Fund Overview

The Fund aims to provide enhanced market exposure to any positive return in the US equity market, relative to large cap US equity markets, whilst providing capital preservation against negative market moves in anything but the bleakest of market conditions. The Fund is invested in investment grade government bonds to minimise bank credit exposure. To gain US market exposure, the Fund sells put options, and harvests the put premiums generated along with the yield from the government bonds to buy a combination of market-linked calls & call spreads.

Profit taking is undertaken when the Fund can replace existing investments with new ones which enhance the Fund's price relative to broad-based US equities without materially changing the inherent risk profile of the Fund.

## Performance<sup>1</sup>

### Performance of £10,000 Since Launch



## Key Facts

Managed by	Tom May, Jim May & Fahad Hassan
Fund Launch Date	3 Jul 2015
Fund Size	USD 42,852,264.21
OCF	0.40%
Domicile	Dublin, Ireland
Fund Type	UCITS
Dealing	Daily
Base currency	US dollar
Comparator Benchmark	Solactive US Large Cap Index
Sector	FO Equity - USA

## Cumulative Performance %

Share Class/ Currency	1 month		3 months		6 months		1 year		3 years		5 years		Since Launch		Ann. Returns
	Perf	Vol	Perf	Vol	Perf	Vol	Perf	Vol	Perf	Vol	Perf	Vol	Perf	Vol	
A Acc GBP	4.96	7.88	8.02	11.27	13.25	14.25	20.61	14.56	51.24	25.43	110.48	21.50	149.62	21.30	16.51
US Large Cap GBP	5.81	7.51	8.93	11.44	13.55	14.41	26.89	15.75	59.69	23.40	115.87	19.96	160.56	19.73	17.35
A Acc USD	2.02	9.07	8.02	10.77	14.49	13.65	34.45	13.81	59.38	25.08	118.92	20.55	120.52	20.42	14.13
US Large Cap USD	2.85	19.65	8.93	16.35	14.79	16.36	41.46	19.75	68.29	23.49	124.52	19.48	130.19	19.07	14.95

## Calendar Year Performance %

Share Class/Currency	2015	2016	2017	2018	2019	2020	2021
A Acc GBP	3.50	34.20	12.98	1.72	24.30	11.09	13.25
A Acc USD	-2.39	12.44	23.77	-4.13	29.34	14.34	14.49

<sup>1</sup> Source: Atlantic House Investments, Solactive. US Large Cap – Solactive US Large Cap Index. NAV performance. Total return basis in stated currency. Net of fees. GBP share class performance is based on a currency conversion of USD performance as at 30/06/2021.

Past performance is not a guide to future performance. The price of shares and income from them can go down as well as up. Investors may not get back the full amount originally invested. Please see the prospectus for more information.



## Portfolio Breakdown

### Top 5 Holdings

Initial Index Level	Index Range at Maturity	Participation	Fund Weighting
2,889.67	90%-140%	147.50%	22%
2,768.85	100%-140%	205.00%	19%
2,068.76	100%-180%	164.00%	12%
2,782.00	85%-125%	161.00%	10%
2,954.18	100%-135%	147.00%	9%

### Asset Allocation



■ Accelerator 0% ■ Call Spread 100% ■ Cash 0%

**Market Beta: 92.68%**

## Forward Looking Scenario Analysis

The table below shows the estimated future returns for the Fund over a range of falling, flat or rising market conditions and over different time periods. The numbers are intended as a guide for investors and are not guaranteed.

Market Move	-30%	-20%	-10%	0%	10%	20%	30%
3 months	-39.87%	-22.94%	-8.89%	1.65%	9.82%	16.03%	20.73%
1 year	-37.69%	-19.59%	-4.22%	6.97%	14.82%	20.34%	24.44%
2 years	-34.94%	-15.71%	1.29%	13.03%	20.29%	25.04%	28.32%
3 years	-34.00%	-12.50%	7.93%	16.11%	23.56%	28.41%	30.47%

Source: Atlantic House. The figures used in this analysis are based on a number of assumptions calculated from derivative pricing models on the date of this factsheet.

## Accumulation Share Class Information

Share Class	NAV	Minimum Investment (Subject to discretion)	OCF 18.02.2021	ISIN	Bloomberg	SEDOL
A Acc	-	GBP 5 m	0.40%	-	-	-
A Acc USD	2.1613	USD 5 m	0.40%	IE00BVXVS028	AHFMUSI ID	BVXVS02

## Important Information

Source for all data is Atlantic House Investments as at 30 June 2021, unless stated otherwise.

The price of shares and income from them can go down as well as up and past performance is not a guide to future performance. Investors may not get back the full amount originally invested. A comprehensive list of risk factors is detailed in the Prospectus and KIID and an investment should not be contemplated until the risks are fully considered. There is no guarantee that the Fund will achieve its objective. The Prospectus and KIID can be viewed at [www.atlantichousefm.com](http://www.atlantichousefm.com) and at [www.geminicapital.ie](http://www.geminicapital.ie).

Calculations do not consider credit spread movements of the issuers of the securities. The Mark to Market of the securities and therefore the NAV of the Fund will decrease as credit spreads widen and vice versa if spreads narrow.



## Important Information (cont.)

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