

GemCap Investment Funds (Ireland) plc

GSI Global Sustainable Value

Fund

Accounting period ended 31 December 2019

Information reported to Shareholders for UK Reporting Fund Tax Purposes

Sub Fund Name	Share Class Name	ISIN	Currency in which Excess Reportable Income is denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Currency of distributions declared	Amount distributed per unit in respect of the period ended 31 May 2019	Paid Date	Amount distributed per unit in respect of the period ended 25 November 2019	Paid Date	Amount distributed per unit in respect of the period ended 31 December 2019	Paid Date
GSI Global Sustainable Value Fund	Class B - GBP Class	IE00BZ036C75	USD	0.6188	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
GSI Global Sustainable Value Fund	Class C - EUR Class	IE00BK9XM581	USD	0.1888	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
GSI Global Sustainable Value Fund	Class A - GBP Class	IE00BZ036B68	USD	0.0000	USD	2.0641 ⁽¹⁾	14/06/2019	1.5150	13/12/2019	0.4113 ⁽²⁾	12/06/2020

Notes and confirmations

1. Part of a distribution paid on 14 June 2019 of USD 2.5667 per share
2. Part of a distribution paid on 12 June 2020 of USD 2.0973 per share

Each share class listed above remains a reporting fund under The Offshore funds (Tax) Regulations 2009 at the date that this report was made available to participants.

The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 30 June 2020 (being the fund distribution date).

The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.

This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.

Registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.

Company Registration Number 485081. Registered Tax Number 9768443A

Registered Office: 1 WML, 1 Windmill Lane, Dublin 2, D02 F206, Ireland

Directors: Stuart Alexander (UK), Conor Hoey, Karen Nolan, Kevin O'Neill and Orla Quigley