

GemCap Investment Funds (Ireland) Plc
Accounting period ended 31 December 2019
Information reported to Shareholders for UK Reporting Fund Tax Purposes

Sub Fund Name	Share Class Name	ISIN	Currency in which Excess Reportable Income is denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Currency of distributions declared	Amount distributed per unit in respect of the period ended 31 January 2019	Paid Date	Amount distributed per unit in respect of the period ended 30 April 2019	Paid Date	Amount distributed per unit in respect of the period ended 6 August 2019	Paid Date
London & Capital Global Conservative Fixed Income Fund	Class X - EUR Class	IE00BYJR3M29	USD	0.0000	EUR	0.0000	N/A	2.7508	7/10/2019	0.0000	N/A
London & Capital Global Conservative Fixed Income Fund	Class I - GBP Class	IE00BDV0B287	USD	2.3063	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Conservative Fixed Income Fund	Class I - USD Class	IE00BDV0B402	USD	1.8257	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Conservative Fixed Income Fund	Class X - GBP Class	IE00BDV0B170	USD	0.0000	GBP	0.6858 ⁽¹⁾	10/4/2019	1.4909	7/10/2019	0.7913 ⁽¹⁵⁾	8/4/2020
London & Capital Global Conservative Fixed Income Fund	Class X - USD Class	IE00BDV0B394	USD	0.0000	USD	0.5365 ⁽²⁾	10/4/2019	1.2940	7/10/2019	0.8501 ⁽¹⁶⁾	8/4/2020
London & Capital Global Defensive Equity Fund	Class X - EUR Class	IE00BYJR3J99	GBP	0.0000	EUR	0.0000	N/A	1.2345	7/10/2019	0.0000	N/A
London & Capital Global Defensive Equity Fund	Class I - GBP Class	IE00BDV09Y67	GBP	0.7038	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Defensive Equity Fund	Class X - GBP Class	IE00BDV09X50	GBP	0.0000	GBP	0.3012 ⁽³⁾	10/4/2019	1.9429	7/10/2019	0.4850 ⁽¹⁷⁾	8/4/2020
London & Capital Global Defensive Equity Fund	Class X - USD Class	IE00BDV09Z74	GBP	0.0000	USD	0.2953 ⁽⁴⁾	10/4/2019	1.4333	7/10/2019	0.6427 ⁽¹⁸⁾	8/4/2020
London & Capital Global Growth Fixed Income Fund	Class X - EUR Class	IE00BYJR3N36	USD	1.0541	EUR	1.0819 ⁽⁵⁾	10/4/2019	1.7461	7/10/2019	0.6363 ⁽¹⁹⁾	8/4/2020
London & Capital Global Growth Fixed Income Fund	Class I - GBP Class	IE00BDV09P76	USD	6.2524	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Growth Fixed Income Fund	Class I - USD Class	IE00BDV09R90	USD	4.8996	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Growth Fixed Income Fund	Class X - GBP Class	IE00BDV09N52	USD	0.9625	GBP	1.1721 ⁽⁶⁾	10/4/2019	2.2182	7/10/2019	0.8926 ⁽²⁰⁾	8/4/2020
London & Capital Global Growth Fixed Income Fund	Class X - USD Class	IE00BDV09Q83	USD	1.5758	USD	1.2422 ⁽⁷⁾	10/4/2019	1.9768	7/10/2019	0.8472 ⁽²¹⁾	8/4/2020
London & Capital Global Star Equity Fund	Class X - EUR Class	IE00BYJR3L12	USD	0.0396	EUR	0.4663 ⁽⁸⁾	10/4/2019	1.3993	7/10/2019	0.7136 ⁽²²⁾	8/4/2020
London & Capital Global Star Equity Fund	Class I - GBP Class	IE00BDV09T15	USD	2.0974	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Star Equity Fund	Class I - USD Class	IE00BDV09W44	USD	1.7269	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Star Equity Fund	Class X - GBP Class	IE00BDV09S08	USD	0.0000	GBP	0.5388 ⁽⁹⁾	10/4/2019	2.2869	7/10/2019	0.5608 ⁽²³⁾	8/4/2020
London & Capital Global Star Equity Fund	Class X - USD Class	IE00BDV09V37	USD	0.3726	USD	0.5855 ⁽¹⁰⁾	10/4/2019	1.7382	7/10/2019	0.6606 ⁽²⁴⁾	8/4/2020
London & Capital Global Balanced Fixed Income Fund	Class X - EUR Class	IE00BYJR3K05	USD	1.1730	EUR	1.0071 ⁽¹¹⁾	10/4/2019	1.5048	7/10/2019	0.5970 ⁽²⁵⁾	8/4/2020
London & Capital Global Balanced Fixed Income Fund	Class I - GBP Class	IE00BDV0B626	USD	5.3216	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A

cont.

London & Capital Global Balanced Fixed Income Fund	Class I - USD Class	IE00BDV0B840	USD	4.3167	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Balanced Fixed Income Fund	Class X - GBP Class	IE00BDV0B519	USD	0.9214	GBP	1.0561 ⁽¹²⁾	10/4/2019	1.9725	7/10/2019	0.9250 ⁽²⁶⁾	8/4/2020
London & Capital Global Balanced Fixed Income Fund	Class X - USD Class	IE00BDV0B733	USD	1.5276	USD	0.9051 ⁽¹³⁾	10/4/2019	1.7591	7/10/2019	0.9140 ⁽²⁷⁾	8/4/2020
London & Capital Global Balanced Fund	Class A - GBP Class	IE00BJMHH119	GBP	1.9076	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Balanced Fund	Class A - USD Class	IE00BJMHH333	GBP	1.5119	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Balanced Fund	Class B - GBP Class	IE00BJMHH440	GBP	1.3677	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Balanced Fund	Class B - USD Class	IE00BJMHH663	GBP	1.0913	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Balanced Fund	Class I - GBP Class	IE00BYNVJ113	GBP	3.1796	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Balanced Fund	Class X - GBP Class	IE00BYNVJ006	GBP	0.0000	GBP	0.9350 ⁽¹⁴⁾	10/4/2019	0.0000	N/A	0.0000	N/A
London & Capital Global Growth Fund	Class A - GBP Class	IE00BJKGGP76	GBP	2.1304	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Growth Fund	Class A - USD Class	IE00BJKGGR90	GBP	1.6455	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Growth Fund	Class B - GBP Class	IE00BDZQSZ44	GBP	1.4306	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Growth Fund	Class B - USD Class	IE00BDZQT177	GBP	1.1968	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
London & Capital Global Growth Fund	Class I - GBP Class	IE00BFSRZG85	GBP	0.0000	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A

Notes and confirmations

1. Part of a distribution paid on 10 April 2019 of GBP 1.4872 per share.
2. Part of a distribution paid on 10 April 2019 of USD 1.1115 per share.
3. Part of a distribution paid on 10 April 2019 of GBP 0.5623 per share.
4. Part of a distribution paid on 10 April 2019 of USD 0.5422 per share.
5. Part of a distribution paid on 10 April 2019 of EUR 2.6501 per share.
6. Part of a distribution paid on 10 April 2019 of GBP 2.4729 per share.
7. Part of a distribution paid on 10 April 2019 of USD 2.6640 per share.
8. Part of a distribution paid on 10 April 2019 of EUR 1.1345 per share.
9. Part of a distribution paid on 10 April 2019 of GBP 1.2855 per share.

10. Part of a distribution paid on 10 April 2019 of USD 1.2858 per share.
11. Part of a distribution paid on 10 April 2019 of EUR 4.4378 per share.
12. Part of a distribution paid on 10 April 2019 of GBP 2.2865 per share.
13. Part of a distribution paid on 10 April 2019 of USD 2.2516 per share.
14. Part of a distribution paid on 10 April 2019 of GBP 1.3248 per share.
15. Part of a distribution paid on 8 April 2020 of GBP 1.5094 per share.
16. Part of a distribution paid on 8 April 2020 of USD 1.6110 per share.
17. Part of a distribution paid on 8 April 2020 of GBP 0.5945 per share.
18. Part of a distribution paid on 8 April 2020 of USD 0.7623 per share.

19. Part of a distribution paid on 8 April 2020 of EUR 1.4065 per share.
20. Part of a distribution paid on 8 April 2020 of GBP 1.8630 per share.
21. Part of a distribution paid on 8 April 2020 of USD 1.7770 per share.
22. Part of a distribution paid on 8 April 2020 of EUR 1.1028 per share.
23. Part of a distribution paid on 8 April 2020 of GBP 0.9548 per share.
24. Part of a distribution paid on 8 April 2020 of USD 1.1107 per share.
25. Part of a distribution paid on 8 April 2020 of EUR 1.3110 per share.
26. Part of a distribution paid on 8 April 2020 of GBP 1.8567 per share.
27. Part of a distribution paid on 8 April 2020 of USD 1.8114 per share.

Each share class listed above remains a reporting fund under The Offshore funds (Tax) Regulations 2009 at the date that this report was made available to participants. The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 30 June 2020 (being the fund distribution date). The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58. This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.