

**GEMCAP INVESTMENT FUNDS (IRELAND) PLC
(THE "COMPANY")**

**ADDENDUM FOR INVESTORS IN THE GRAND DUCHY OF LUXEMBOURG DATED
23 OCTOBER 2020 TO THE PROSPECTUS DATED 4TH OCTOBER 2017 AND AS
SUPPLEMENTED BY THE ADDENDUMS TO THE PROSPECTUS DATED 14 OCTOBER 2020,
3RD DECEMBER 2019, 19TH DECEMBER 2019, 14TH MARCH 2020**

This Addendum forms part of, and should be read in conjunction with, the English language Prospectus dated 4th October 2017 and as supplemented by the Addendums to the Prospectus dated 14th October 2020, 3rd December 2019, 19th December 2019, 14th March 2020 and by the Supplement for Calamos Global Convertible Fund dated 14 October 2020 (collectively, the "Prospectus"). This Addendum should be read in the context of and together with the Prospectus, the Addendum, the Supplements and the Key Investor Information Documents of Calamos Global Convertible Fund currently in force. The Prospectus is valid in Luxembourg only if it includes this Addendum.

The Company is incorporated in Ireland and is regulated by the Central Bank of Ireland as an investment company. The Company is marketing the following Shares of the following sub-funds of the Company in Luxembourg pursuant to the UCITS Regulations:

- Third Avenue Real Estate Value Fund:
Class AI (USD Retail Accumulation) Shares
Class A4 (USD Institutional Accumulation) Shares
Class A5 (Euro Institutional Accumulation) Shares

- Calamos Global Convertible Fund:
Class A (EUR) ACC Shares
Class A (GBP) ACC Shares
Class A (USD) ACC Shares
Class A (USD) DIST Shares
Class C (EUR) ACC Shares
Class C (USD) ACC Shares
Class C (USD) DIST Shares
Class I (GBP) ACC Shares
Class I (CHF) ACC Shares
Class I (EUR) ACC Shares
Class I (GBP) ACC Shares
Class I (USD) ACC Shares
Class I (USD) DIST Shares
Class Z (CHF) ACC Shares
Class Z (EUR) ACC Shares
Class Z (GBP) ACC Shares
Class Z (USD) ACC Shares

Information relating to the distribution in Luxembourg of the Company:

The Company is registered with the *Commission de Surveillance du Secteur Financier (CSSF)* to publicly distribute shares in Luxembourg in accordance with the requirements of the Luxembourg law on undertakings for collective investment dated 17 December 2010, in particular its Chapter 7 relating to UCITS situated in other EU Member States which market their shares in Luxembourg.

Luxembourg Paying and Representative Agent

The Company has appointed *RBC Investor Services Bank S.A.* (the "Luxembourg Paying Agent") as paying agent and representative agent of the Company in Luxembourg pursuant to a Paying and Representative Agency Agreement (the "Paying and Representation Agency Agreement") dated 12th April 2017 between the Company and the Luxembourg Paying Agent. Further to this Paying and Representation Agency Agreement, the Luxembourg Paying Agent shall act as agent of the Company for the receipt of and transmission of subscription, redemption and conversion requests and the

payment of redemption and dividend monies in accordance with Luxembourg law, the Prospectus and the Articles.

The Net Asset Value per Share and subscription and redemption prices are available free of charge at the office of the Luxembourg Paying Agent and will be published on Bloomberg.

The Luxembourg Paying Agent shall upon the request of an investor provide free of charge copies of the Prospectus and of the Articles of the Company, as well as the Company's latest annual and semi-annual reports and accounts. The issue and redemption prices of the Shares may also be obtained from the Luxembourg Paying Agent at the following address:

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette,
Grand Duchy of Luxembourg

Sales of the Shares in Luxembourg will only take place through banks and distributors.

Listing on the Luxembourg Stock Exchange

The Company does not intend to apply for the listing of the Shares on the Luxembourg Stock Exchange.

The directors of the Company whose names appear in the "Management and Administration" section of the Prospectus are responsible for the information contained in the Prospectus and in this Addendum.