

GEMCAP INVESTMENT FUNDS (IRELAND) PLC (THE COMPANY)

IMPORTANT INFORMATION FOR SINGAPORE INVESTORS

This Singapore Country Supplement dated 15 January 2021 forms a part of and should be read in conjunction with the Prospectus for the Company 4 October 2017 and as supplemented by the Addendums to the Prospectus dated 1 December 2020, 21 December 2018, 19 December 2019 and 13 March 2020 and by the Supplement for Causeway Defined Growth Fund dated 5 October 2020 (collectively, the "Prospectus") each as amended from time to time to which it is attached. This document is for distribution in Singapore only.

All capitalised terms herein contained shall have the same meaning in this country supplement as in the Prospectus, unless otherwise indicated. This information specifies and completes the Prospectus as far as sales activities in Singapore are concerned.

The Directors of the Company, whose names appear under the heading "**Management and Administration**" in the Prospectus, are the persons responsible for the information contained in this country supplement and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

The offer or invitation of the shares (the "**Shares**") of the following Fund:

- **Causeway Defined Growth Fund**

which is the subject of the Prospectus does not relate to a collective investment scheme which is authorised under section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**") or recognised under section 287 of the SFA. The Fund, being a collective investment scheme as defined in section 2 of the SFA, are not authorised or recognised by the Monetary Authority of Singapore (the "**MAS**") and Shares are not allowed to be offered to the retail public. Each of the Prospectus, this Supplement and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of the prospectus does not apply. You should consider carefully whether the investment is suitable for you.

The Prospectus and this Supplement have not been registered as a prospectus with the MAS. Accordingly, the Prospectus, this Supplement and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor (as defined in the SFA) under Section 304 of the SFA, (ii) to a relevant person (as defined in Section 305(5) of the SFA) pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, and

where applicable, the conditions specified in Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where Shares are subscribed or purchased under Section 305 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor

securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within 6 months after that corporation or that trust has acquired the Shares pursuant to an offer made under Section 305 except:

- (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA;
- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law;
- (4) as specified in Section 305A(5) of the SFA; or
- (5) as specified in Regulation 36A of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore.

The Shares are capital markets products other than prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

The Company is an open-ended investment company with variable capital operating as an umbrella fund with segregated liability between sub-funds and incorporated and existing under the laws of Ireland and with its registered office at 1 WML, Windmill Lane, Dublin 2, Ireland D02 F206. The Company and its offer of Shares in the Fund are regulated by the Central Bank of Ireland (the "**Central Bank**") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

RBC Investor Services Bank S.A., Dublin Branch (the "**Depositary**") is the depositary of the Company. It is a limited company incorporated under the laws of Ireland and is regulated by the Central Bank.

Gemini Capital Management (Ireland) Limited, a limited company incorporated in Ireland, has been appointed as Manager of the Company and is regulated by the Central Bank.

The contact details of the Central Bank are as follows:

Central Bank of Ireland Address: New Wapping Street, North Wall Quay, Dublin 1, Ireland
Telephone No.: +353 1 224 6000

The Fund does not have any side letter policy and will not enter into any side letters with investors.

Past performance of the Fund may be obtained from the Manager upon request.

Investors should note that reference to any fund(s) other than the Fund, as defined herein, is not available to Singapore investors, and any offer of Shares is not and should not be construed as an offer of shares in such other sub-funds of the Company in Singapore.

Information relating to the fees and expenses payable by investors in the Fund is set out under the section headed "Fees and Expenses" in the Prospectus.