

SUNTERA HIGH INCOME FUND PLC

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20 December 2021

Dear Shareholder,

Suntera High Income Fund PLC (the 'Company') – Abbreviated Annual Report

Further to my letter dated 7 December 2021, I have pleasure in enclosing a copy of the Company's Abbreviated Annual Report for the year ended 30 September 2021.

Both the Abbreviated Annual Report and the full Annual Report & Audited Financial Statements for the year ended 30 September 2021 may be viewed on the Suntera website (www.suntera.com) and may be obtained free of charge from the registered office of the Company.

Also enclosed is your Shareholder Statement at 30 September 2021. If you have any queries on your Shareholder Statement or the Annual Report, please contact your financial advisor or the Company's Manager on 01624 682224 or by email to fund.services@suntera.com.

Future of the Fund

Since a significant shareholder redemption in March 2021 the increased percentage of ongoing fixed costs are detracting from investment returns. The Manager, working closely with the Fund Board, Investment Manager and Fiduciary Custodian, has tried to identify new sources of investment into the Fund and explore alternative options to secure its future. On the basis the Directors of the Fund are of the opinion, that in the likely event of no viable solution being identified, the Fund would close, it is the Manager's expectation that the Fund would be closed within 12 months of these financial statements. An update will be provided to shareholders in due course.

Yours faithfully

S.W. Bowden

Director – Suntera High Income Fund PLC

Enc:

- Abbreviated Financial Statements to 30 September 2021
- Shareholder Statement at 30 September 2021