# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Class B (Hedged) Accumulation Shares in CHF (ISIN IE00BMCDDD48)

## Atlantic House Global Defined Returns Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

## Objectives and Investment Policy

The investment objective of the Fund is to generate capital growth in the value of its shares over the medium to longer term. An investor must be able to accept temporary capital losses due to the potentially volatile nature of the underlying assets

The Fund is considered to be actively managed in reference to the Solactive GBS Developed Markets Large & Mid Cap Index (the "Benchmark") by virtue of the fact that it is used for performance comparison purposes and as the reference index for the purposes of calculating the global exposure of the Fund using the Relative VaR methodology. The Benchmark is not used to define the portfolio composition of the Fund or as a performance target. The Fund may be wholly invested in securities which are not constituents of the Benchmark.

The Fund intends to achieve its investment objective by taking exposure to financial indices, equities and equity related securities through FDIs (exchange traded or over-the-counter: swaps, options, futures and forwards) and by investing in government bonds, investment grade corporate bonds, equities and equity related securities directly.

Due to the intentionally broad nature of the Fund's strategy, it is not possible to list all of the financial indices to which exposure may be taken, and they may change from time to time. Details of any financial indices used will be provided to Shareholders on request and will be set out in the Company's semi-annual and annual accounts.

The Fund is not subject to any industry sector or market capitalisation constraints on target investments. No investment will be made in another sub-fund of the Company. The Fund is prohibited from investing more than 10 per cent of the Net Asset Value of the Fund in aggregate in other collective investment schemes ("CIS").

The Fund may also on a short term basis invest in cash, cash equivalents and money market instruments.

Income and gains in this share class will be accumulated and reinvested on behalf of shareholders.

You may buy or sell shares on any day on which banks in Ireland and the United Kingdom are open for normal business.

Due to the potentially complicated nature of how the Investment Manager implements the Investment Strategy of the Fund, the Fund's Target Market, as defined within the MiFID 2 product governance guidelines, **does not** include Execution Only Retail Investors. Therefore the Fund should not be purchased by Retail Investors without them first seeking professional investment advice.

For full details please refer to the 'Investment Objective and Policy', 'Issue of Shares' and 'Redemption of Shares' sections of the Supplement and 'The Shares' section of the Prospectus.

## Risk and Reward Profile

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

*lower potential risk/rewards* *higher potential risk/rewards*

The indicator above illustrates the position of this Fund on a standard risk/ reward category scale. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested. The Fund is rated 6 due the nature of its investments. The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

**Derivatives Risk:** The Fund is entitled to use derivative instruments for investment purposes and for efficient portfolio management and/ or to protect against exchange risks. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate, credit and management risks and the risk of improper valuation.

While the Fund is not expected to have exposure to leverage to a material degree, any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

**Equity Market Risk:** The defined return investments within the Fund are all dependent on global equity index performance. In the event of sustained, poor equity market performance the value of the Fund could fall and not recover.

**Issuer/Credit Risk:** The Fund invests in government and corporate bonds. All bonds will be investment grade (i.e. at or above S&P rating BBB- or deemed equivalent). If any of the bonds the Fund owns suffer credit events the performance of the Fund could be adversely affected.

**Liquidity Risk:** In certain market conditions some assets in the Fund may become less liquid than at other times so selling at their true value and in a timely manner could become more difficult.

**Legal and Regulatory Risk:** Future legal or regulatory change could have a significant effect on the Fund.

**Other Risks:** Other risks the Fund is exposed to include but are not limited to are possible changes in interest rates, changing expectations of future market volatility, changing expectations of equity market correlation and changing dividend expectations.

For a more detailed explanation of the risks, please refer to the "Risk Factors" section of the Prospectus and "Risk Warnings" section of the Supplement.

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GemCap

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One off charges deducted before or after you invest | |
|---|---|
| Entry charge 5%<br>Exit charge None | This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. |
| **Charges taken from the fund over a year** | |
| Ongoing charges: 1.40% | |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance Fee : None | |

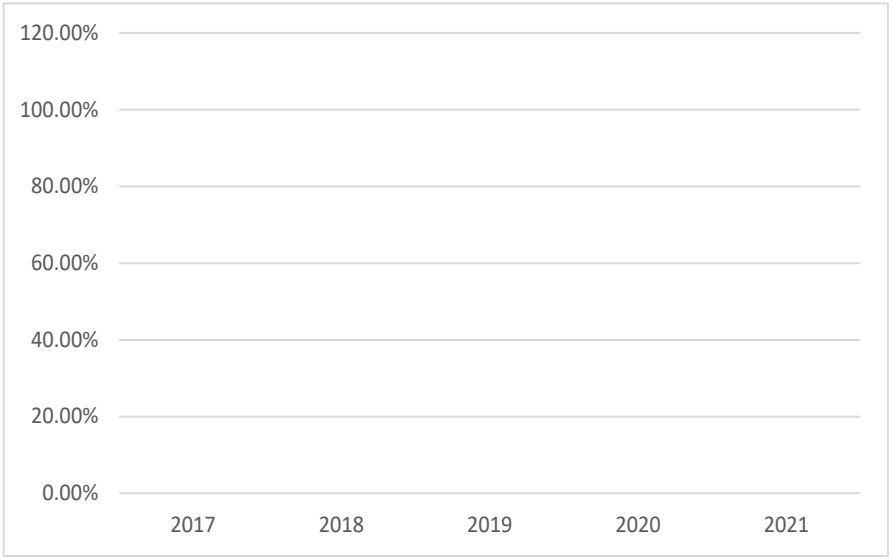
The entry and exit charges shown are maximum figures. In some cases you might pay less.

The ongoing charges figure shown here is an estimate of the charges as the share class is unlaunched. The UCITS' annual report for each financial year will include detail on the exact charges made.

An anti-dilution levy of up to 2% may be charged on redemptions of 5% or greater of the total net assets of the Fund.

For more information about charges, please refer to the 'Fees, Charges and Expenses' section of the Prospectus and the 'Fees and Expenses' section of the Supplement.

## Past Performance




As the share class has less than one year's performance, there is insufficient data to provide a useful indication of past performance.

Past performance is not a guide to future performance.

The Fund was approved by the Central Bank of Ireland on 30 April 2021.

## Practical Information

**Depositary:** RBC Investor Services Bank S.A., Dublin Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Company's registered office at 1 WML, 1 Windmill Lane, Dublin 2, D02 F206, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at www.geminicapital.ie.

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline) provided that they satisfy the criteria applicable to an investment in the Fund. Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub- funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy of Gemini Capital Management (Ireland) Limited, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.geminicapital.ie. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Gemini Capital Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 13 September 2022.