

# KEY INVESTOR DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of the Product:** Class Z USD Acc Shares Calamos Global Convertible Fund (the "Fund").

**International Securities Identification Number (ISIN):** IE00BKRVJC04

**Name of Product manufacturer:** GemCap Investment Funds (Ireland) plc ("GemCap")

**Website:** <https://www.gemcapital.ie/calamos/>

GemCap Investment Funds (Ireland) plc is regulated by the Central Bank of Ireland.

This document was issued on 1 January 2023

**Comprehension Alert: You are about to purchase a product that is not simple and may be difficult to understand**

## What is this product?

**Type:** The Product is shares in an exempted limited company incorporated under the laws of the Republic of Ireland.

**Objectives:** The Fund seeks a high long-term total return through capital appreciation and current income.

The Fund will invest under normal circumstances at least 70% of its net assets in convertible securities and synthetic convertible investments (up to 15% of its net assets) issued by entities worldwide. Convertible securities may include bonds, notes (up to 10% of its net assets in structured notes listed, traded or dealt in on a Recognised Exchange), debentures, which may be rated investment grade or below and may be issued by corporates, governments or public international bodies, and preferred stock. The Fund may invest in Rule 144A securities (range between 15% and 45% of the Fund's net assets). The remaining assets may be invested in equities, fixed-income, variable interest securities, eligible collective investment schemes (no more than 10% of its net assets), cash and cash equivalent securities such as money market instruments, commercial paper, certificates of deposit or treasury bills.

The Fund's assets may be from issuers located anywhere in the world; however, no more than 30% of the Fund's assets at any given time may be from issuers in emerging market countries. The Fund may invest up to 20% in PRC-Traded Securities. The Investment Manager utilizes a top-down, global macroeconomic framework that helps identify the countries, sectors, industries and companies it believes will offer the greatest investment value and growth potential. Although the Fund evaluates environmental, social and governance (ESG) factors when making investment decisions, the investments underlying the Fund, do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund may use derivatives for efficient portfolio management and/or hedging purposes and/or investment purposes. Derivative instruments the Fund may use include forwards, futures, options, warrants (no more than 5% of the Fund's net assets), interest-rate swaps, convertible bond securities and convertible preferred securities.

For Accumulating classes, any income or gains of the Fund net of expenses will be accumulated and reinvested into the net assets of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the Prospectus.

The Fund uses the Refinitiv Global Convertible Bond Index and the MSCI World Index (the "Comparator Benchmarks") to compare performance. The Fund is actively managed and is not constrained by any benchmark.

**Intended retail investor:** The Fund is not listed on an exchange and as such is intended for investors who understand the risks of investing in private funds and are willing to assume the potential for capital loss associated with investment in such companies including the loss of the total sum invested. The minimum investment per investor is the euro equivalent of US \$ 100,000. The Fund has a long-term investment policy and is not intended for investors who will need access to their investment before the end of the recommended holding period of 3 years.

**Maturity date:** The Product has no maturity date. Calamos is not entitled to terminate the Product unilaterally. The Fund may not grow to or maintain an economically viable size, in which case its directors may determine to wind up the Fund at a time that may not be opportune for investors.

## What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested

We have classified this product as 4 out of 7, which is an average risk class.

This rates the potential losses from future performance at a medium, and poor market conditions could impact the capacity of the Fund to pay you.

## Performance scenarios

Investment EUR 10,000			
Scenarios		1 Year	3 Years (Recommended Holding Period)
<b>Stress</b>	What you might get back after costs	5,000	6,266
	Average Return Each Year	-50.00%	-14.43%
<b>Unfavourable</b>	What you might get back after costs	8,858	8,263
	Average Return Each Year	-11.42%	-6.16%
<b>Moderate</b>	What you might get back after costs	10,160	10,475
	Average Return Each Year	1.60%	1.56%
<b>Favourable</b>	What you might get back after costs	11,630	13,248
	Average Return Each Year	16.30%	9.83%

This table shows the money you could get back over the next 3 years (recommended holding period), under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform.

You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on proxies of similar products, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### What happens if GemCap is unable to pay out?

As a shareholder in the Fund, you would face a financial loss in the event of a default of the Fund. You would not be able to make a claim to the Financial Services Compensation Scheme or any other compensation body about the Fund in the event that the Fund were unable to pay any amounts due to you on a winding up at the end of its life.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10 000. The figures are estimates and may change in the future.

### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios EUR 10,000	If you cash in after 1 year	If you cash in at the end of the recommended holding period
<b>Total costs</b>	94	294
Impact on return (RIY) per year	0.94%	0.94%

## Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period

This table shows the impact on return per year			
<b>One-Off Costs</b>	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing Costs</b>	Portfolio transaction costs	0.03%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	0.92%	The impact of the costs that we take each year for managing your investments.
<b>Incidental Costs</b>	Performance fees	0.00%	The impact of the performance fee. We take these from your investment if the product outperforms its high water mark, of (a) the highest previous net asset value per share of the series concerned at the end of a performance period; and (b) the initial issue price of the shares of that series.
	Carried interests	N/A	The impact of carried interests. We do not charge carried interests to the Company.

## How long should I hold it and can I take my money out early?

### Recommended holding period: 3 years

The recommended holding period for the product is minimum of 3 years. The Fund's investment strategy is intended for long term investment and returns can be volatile. Investors may request the redemption of all or some of their shares on any Dealing Day (being the last business day of each month and/or such other or further day or days as may be determined by the Fund's directors in their discretion from time to time), subject to written notice being received by the Administrator (RBC Investor Services) not less than 20 business days prior to the relevant Dealing Day (or such shorter notice period as the Fund directors may in their discretion determine generally or in respect of specific requests).

### How can I complain?

If you have any complaints about the product or the conduct of GemCap Investment Funds (Ireland) plc or the person advising on or selling the product, you may contact: [info@gemincapital.ie](mailto:info@gemincapital.ie). Further details are available via our website: <https://www.gemincapital.ie/calamos/>.

### Other relevant information

Depositary: RBC Investor Services Bank S.A., Dublin Branch.

Prices of shares and further information: Further Information about the fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Fund's registered office at 1 WML, w Windmill Lane, Dublin 2, D02 F206, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at [www.gemincapital.ie](http://www.gemincapital.ie)

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Gemini Capital Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

We are required to provide you with further documentation, such as the product's latest information memorandum and annual reports. These documents and other product information are available on request.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund, which can be found at <https://www.gemincapital.ie/calamos/>.