# KEY INVESTOR DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of the Product**: Class A GBP Shares Principal Asset Allocation Fund (the "Fund").
**International Securities Identification Number (ISIN)**: IE00BMMV1N47
**Name of Product manufacturer**: Gemini Capital Management (Ireland) Ltd. ("the Manager")
**Website**: https://www.geminicapital.ie/colemancapital/
Gemini Capital Management (Ireland) Ltd. is regulated by the Central Bank of Ireland.
This document was issued on 29 November 2023
**Comprehension Alert: You are about to purchase a product that is not simple and may be difficult to understand**

## What is this product?

**Type**: The Fund is a sub-fund of GemCap Investment Funds (Ireland) plc, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds and is incorporated with limited liability under the laws of Ireland with registered number 485081, which was authorised by the Central Bank on 11 November 2010 as a UCITS.
As detailed in the "Switching" section of the Prospectus, Shareholders can switch between Funds and different classes within the same Fund. Subject to minimum investment and holding requirements of the relevant Class, Shareholders may convert some or all of their Shares in one Fund to Shares in another Fund or another Class in the same Fund.
The Fund is considered to be actively managed in reference to the Solactive United Kingdom Large Cap EX Investment Trust Index TR and SONIA (Sterling Overnight Index Average) (the "Benchmarks") by virtue of the fact that the Fund uses the Benchmarks for performance comparison purposes and the Solactive United Kingdom 100 Index TR as the reference index for the purposes of calculating the global exposure of the Fund using the Relative VaR methodology. The Fund will use the relative VaR approach whereby the VaR of the Fund shall not exceed twice the VaR of the Solactive United Kingdom 100 Index TR. However, the Benchmarks are not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmarks.
The Fund expects to achieve the investment objective through the allocation of investments across four main asset classes. Equities, which are stocks or other forms of securities which represent an ownership interest, such as shares in a company. Foreign Exchange, the Fund may invest in securities denominated in a wide range of currencies. Fixed Income securities which are a form of investment for which the Fund shall receive real rates of return or periodic income such as bonds. Alternatives, being non-traditional assets that are not equities, fixed income securities or cash, such as financial indices or other forms of collective investment schemes.
The minimum exposure the Fund may have to equities is -40% of its Net Asset Value ('NAV') and the maximum is 70% of its NAV.
The minimum exposure to government bonds is -100% of its NAV and the maximum being 100% of its NAV.
The Fund may have a minimum exposure of 0% and a maximum exposure to corporate bonds of 40% of its NAV.
The Fund may have a minimum exposure of 0% and a maximum exposure of 100% of its NAV to cash.
The minimum exposure the Fund may have to alternatives is 0% of its NAV and the maximum is 100% of its NAV.
The Fund may allocate up to 100% of its NAV in other eligible collective investment schemes.
In addition, the Fund may use certain financial derivative instruments such as swaps, being an agreement between the Fund and a counterparty to exchange one stream of cash flows against another, futures, options and forwards being agreements to buy and sell assets for a specified price at a specified point in time, participation notes or financial instruments that may be assumed to embed a FDI such as credit linked notes and convertible or exchangeable bonds. Any type of asset that may be held by the Fund may be subject to Securities Financing Transactions and Total Return Swaps with the proportion of assets the subject of same expected to be between 35% and 100%.
The Fund may be managed to operate in normal circumstances within a gross range of 50%-150% long exposure and -50% and 150% net exposure. The Fund may be leveraged up to 200% of its NAV.
**Intended retail investor**: The Fund is not listed on an exchange and as such is intended for investors who understand the risks of investing in private funds and are willing to assume the potential for capital loss associated with investment in such companies including the loss of the total sum invested. The minimum investment per investor is the euro equivalent of US $ 100,000. We have classified this product as 4 out of 7, which is an average risk class. The Fund has a long-term investment policy and is not intended for investors who will need access to their investment before the end of the recommended holding period of 3 years.
**Maturity date**: The Product has no maturity date. Mariana Principal Asset Allocation Fund is not entitled to terminate the Product unilaterally. The Fund may not grow to or maintain an economically viable size, in which case its directors may determine to wind up the Fund at a time that may not be opportune for investors.
**Depositary**: CACEIS INVESTOR SERVICES IRELAND LIMITED.
**Prices of shares and further information**: Further Information on the fund, including copies of the current Prospectus and the most recent Financial Statements are available, free of charge and can be obtained by emailing Info@geminicapital.ie, or a hard copy can be requested in person at the Fund's registered office; 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2. Other practical product information, including translations are available on request by emailing Info@geminicapital.ie or through the Manager's Website at https://www.geminicapital.ie/contact-us/. More specific information about this share class and other share classes of the Fund are available in the Fund Prospectus and Supplement, which can also be found at https://www.geminicapital.ie/colemancapital/.
We are required to provide you with further documentation, such as the product's latest information memorandum and annual reports. These documents and other product information are available on request.
More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund, which can be found at https://www.geminicapital.ie/colemancapital/.

## What are the risks and what could I get in return?

We have classified this product as 4 out of 7, which is an average risk class.

This rates the potential losses from future performance at a medium, and poor market conditions could impact the capacity of the Fund to pay you. For a more detailed explanation of the risks, please refer to the "Risk Factors" section of the Prospectus and the "Risk Warnings" section of the Supplement.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested. The risk indicator assumes you keep the product for 3 years (where there is no exact maturity date). The actual risk can vary significantly if you cash in at an early stage.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

## Performance scenarios

| Investment EUR 10,000 | | | |
|---|---|---|---|
| **Scenarios** | | 1 Year | 3 Years (Recommended Holding Period) |
| **Stress** | What you might get back after costs | 3,115 | 6,535 |
| | Average Return Each Year | -68.85% | -13.22% |
| **Unfavourable** | What you might get back after costs | 8,467 | 7,217 |
| | Average Return Each Year | -15.33% | -10.30% |
| **Moderate** | What you might get back after costs | 9,549 | 8,900 |
| | Average Return Each Year | -4.51% | -3.81% |
| **Favourable** | What you might get back after costs | 10,794 | 11,007 |
| | Average Return Each Year | 7.94% | 3.25% |

This table shows the money you could get back over the next 3 years (recommended holding period), under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. This share class was launched on 19 December 2014 and the past performance of the Fund can be found in the Coleman Fund Literature section of the Manager's website https://geminicapital.ie/colemancapital/.
You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on proxies of similar products, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.
The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor of distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if the Manager is unable to pay out?

As a shareholder in the Fund, you would face a financial loss in the event of a default of the Fund. The sub-fund is not a guaranteed UCITS and as a result there is no guarantee scheme in place which provides a guaranteed rate of return.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10 000. The figures are estimates and may change in the future.

## Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

| Investment Scenarios EUR 10,000 | If you cash in after 1 year | If you cash in at the end of the recommended holding period |
|---|---|---|
| **Total costs** | 316 | 715 |
| Impact on return (RIY) per year | 3.16% | 2.51% |

## Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period

| This table shows the impact on return per year | | | |
|---|---|---|---|
| **One-Off Costs** | Entry costs | 5.00% | The impact of the costs you pay when entering your investment. |
| | Exit costs | 0.00% | The impact of the costs of exiting your investment when it matures. |
| **Ongoing Costs** | Portfolio transaction costs | 0.20% | The impact of the costs of us buying and selling underlying investments for the product. |
| | Other ongoing costs | 1.97% | The impact of the costs that we take each year for managing your investments. |
| **Incidental Costs** | Performance fees | 0.00% | The impact of the performance fee. We take these from your investment if the product outperforms its high water mark, of (a) the highest previous net asset value per share of the series concerned at the end of a performance period; and (b) the initial issue price of the shares of that series. |
| | Carried interests | N/A | The impact of carried interests. We do not charge carried interests to the Company. |

## How long should I hold it and can I take my money out early?

**Recommended holding period: 3 years**

The recommended holding period for the product is minimum of 3 years. The Fund investment strategy is intended for long term investment and returns can be volatile. Investors may request the redemption of all or some of their shares on any Dealing Day (being the last business day of each month and/or such other or further day or days as may be determined by the Fund directors in their discretion from time to time), subject to written notice being received by the Administrator (CACEIS Investor Services Bank SA) not less than 20 business days prior to the relevant Dealing Day or such shorter notice period as the Fund directors may in their discretion determine generally or in respect of specific requests.

## How can I complain?

If you have any complaints about the product or the conduct of Gemini Capital Management (Ireland) Ltd. or the person advising on or selling the product, you may contact: info@geminicapital.ie or by post at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, Ireland. Further details are available at our website: https://www.geminicapital.ie/colemancapital/.

## Other relevant information

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Gemini Capital Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. We are required to provide you with further documentation and data, which can be found at https://www.geminicapital.ie/colemancapital/.