Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Class R Accumulation Shares (ISIN IE00BMFM0X72)

Team International Equity Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

Objectives and Investment Policy

The investment objective of the Fund is to achieve a long-term total return through investments in a portfolio of international equities.

The Fund intends to achieve this objective by investing approximately 90% to 100% of its Net Asset Value in global equities, which may include preference shares (predominantly dividend paying) through a longonly, fully invested strategy. However, the Fund may, on an exceptional basis, reduce exposure to equity markets and raise cash levels to greater than 10% (but not exceeding 25%) of its Net Asset Value.

The Fund is considered to be actively managed in reference to MSCI World Index, total return, sterling (the "Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes. However the Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

The equity securities in which the Fund may invest will typically be listed or traded on a Recognised Exchange. However, the Fund may invest up to 10% of its assets in securities that are not listed or traded on a Recognised Exchange. The Fund's portfolio will generally comprise of between 25 and 35 equity securities of large-cap issuers. The Fund's aims to invest in publicly listed global equity securities of the top 5,000 issuers with the largest market capitalisation globally.

The Fund may invest up to 20% of its Net Asset Value in emerging markets (including China, Taiwan, South Korea and India).

The Fund may utilise financial derivative instruments for efficient portfolio management and/or hedging purposes only (within the conditions and limits laid down by the Central Bank from time to time), however will do so on a very selective basis. The Fund will primarily utilise FDI in the form of put options, to protect the capital value of the Fund. The Fund may also use currency forward contracts to hedge currency exposure back to the Fund's base currency. However under no circumstances would uncovered or speculative currency positions be taken. The use of financial derivative instruments and efficient portfolio management techniques for the purposes outlined above will expose the Fund to the risks disclosed under the section of the Prospectus entitled "Risk Factors".

The Fund will not distribute any dividends in this share class. Income and gains of this share class will be accumulated and reinvested on behalf of the shareholders.

Recommendation: This Fund may not be appropriate for short-term investment.

You may buy and sell your Shares on any day on which banks in the United Kingdom and Ireland are open for normal business.

For full details please refer to the'Investment Objective and Policy', 'Issue of Shares' and 'Redemption of Shares' sections of the Prospectus and Supplement and 'The Shares' section of the Prospectus.

Risk and Reward Profile

1	2	3	4	5	**6**	7

lower potential risk/rewards — higher potential risk/rewards

The indicator above illustrates the position of this Fund on a standard risk/ reward category scale.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested.

The Fund is rated 6 due to the nature of its investments.

The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

Currency Risk: The Fund invests in assets which are priced in overseascurrencies other than the Fund's base currency. Changes in exchange rates may lead to fluctuations in the value of your investment. The Fund may use techniques (investment level hedging) to try to limit currency exchange risk, but there is no guarantee these will be successful.

Market Risk: The Fund may invest in securities and markets which experience specific risks due to increased volatility, liquidity, political and economic stability.

Emerging Markets Risk: The Fund may invest in less economically or politically developed (known as emerging) markets which can involve greater risks than well developed economies. Amongst other issues, decreased liquidity, political unrest and economic downturn may be more likely and could affect the value of your investment. Investment in emerging markets can be more expensive and challenging to buy,sell and withdraw investments. Investment in emerging markets also increases the risk of settlement default.

Sub-Custodial Risk: The assets of funds traded in Emerging Markets may require the custodian to entrust safekeeping to sub-custodians which may not provide the same degree of investor protection.

For a more detailed explanation of the risks, please refer to the 'Risk Factors' section of the Prospectus and "Risk Warnings" section of the Supplement.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One off charges deducted before or after you invest	
Entry charge None Exit charge None	This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.
Charges taken from the Fund over a year	
On-going charges: 2.00%	
Charges taken from the Fund under certain specific conditions	
Performance Fee : None	

The entry and exit charges shown are maximum figures. In some cases you might pay less.

The ongoing charges figure shown here is an estimate of the charges which estimate is considered more indicative of the charges likely to be charged in future. The UCITS' annual report for each financial year will include detail on the exact charges made.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling another collective investment undertaking.

An anti-dilution levy of up to 2% may be charged on redemptions of 5% or greater of the total net assets of the Fund.

For more information about charges, please refer to the 'Fees, Charges and Expenses' section of the Prospectus and the "Fees and Charges" section of the Supplement.

Past Performance

As the share class has less than one calendar year's performance, there is insufficient data to provide a useful indication of past performance.

Past performance is not a guide to future performance.

The Fund was approved by the Central Bank of Ireland on 30 November 2020.

Practical Information

Depositary: Caceis Investor Services Bank S.A., Dublin Branch.

Prices of shares and further information: Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Company's registered office at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at www.geminicapital.ie.

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline) provided that they satisfy the criteria applicable to an investment in the Fund. Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub- funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

Remuneration Policy: Details of the up-to-date remuneration policy of Gemini Capital Management (Ireland) Limited, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.geminicapital.ie. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

Tax: The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Gemini Capital Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 19 February 2024.