# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Class D Distribution (GBP) Shares (ISIN IE00BMY8S546)

## Atlantic House Dynamic Duration Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

## Objectives and Investment Policy

The investment objective of the Fund is to generate capital growth over the medium to longer term.

The Fund is considered to be actively managed in reference to the IA UK Gilts Sector Average (the 'Benchmark') by virtue of the fact that it uses the Benchmark for performance comparison purposes. The Benchmark serves as a comparative tool for Shareholders to gauge how the Fund is performing relative to the performance of funds with similar exposures. The Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark. The Fund seeks to achieve its investment objective through actively managed investments in a combination of fixed income securities, cash and cash equivalents/ money market instruments and financial derivative instruments ("FDIs"). Investments targeted by the Fund may be primarily located the US and the UK. Up to 100% of the Fund's assets can be allocated to fixed income securities. The fixed income securities in which the Fund invests may be fixed or floating rate securities. 80% to 100% of these fixed income securities will be in the form of UK government bonds and US government bonds. The remaining 0% to 20% of these fixed income securities will be in the form of investment grade corporate bonds. For this purpose, "investment grade" means securities having a minimum rating of at least BBB- by Standard and Poor's or Fitch or, if unrated, determined by the Investment Manager to be of comparable quality. The Fund may engage in transactions in FDIs for the purposes of efficient portfolio management, to protect against exchange rate risks, and/or for investment purposes, as set out in the Supplement and the section entitled "Types and Descriptions of FDIs" of the Prospectus.

To select which combination of assets to be invested in at any time, the Investment Manager will perform market analysis to estimate whether US and UK interest rates and inflation are likely to increase or decrease in future. Through its use of fixed interest securities and FDIs, the Fund will be positioned to benefit from falling interest rates if this analysis suggests that interest rates are likely to fall in future, and will be positioned to benefit from rising inflation if the analysis suggests that inflation is likely to rise in future. The Fund is not subject to any industry sector constraints on target investments. Investors can buy and sell shares in the Fund on every business day meaning a day on which banks in Ireland and on which the relevant stock exchange is open for normal business subject to the 'Dealing Days for Subscription and Redemptions' and the 'Issue of Shares' and 'Redemption of Shares' section of the Supplement.

The Company may, at its discretion, declare dividends (meaning that any income arising from your shares will be paid out, subject to Directors' approval). Dividends may be declared out of the capital of the Fund in order to preserve cashflow to shareholders. There is a greater risk that capital will be eroded and distributions will be achieved in a manner that forgoes the potential for future capital growth of your investment.

The Fund is suitable for investors seeking capital growth over a medium to long term horizon, with a moderate level of volatility.

**Recommendation:** This Fund may not be appropriate for short-term investment.

For full details please refer to the 'Investment Objective and Policy', 'Issue of Shares' and 'Redemption of Shares' sections of the Supplement and 'The Shares' section of the Prospectus.

## Risk and Reward Profile

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

*lower potential risk/rewards* *higher potential risk/rewards*

The indicator above illustrates the position of this Fund on a standard risk/ reward category scale. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested. The Fund is rated 6 because of the exposure to individual equities and the volatility of individual equities. The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

**Derivatives Risk:** The Fund is entitled to use derivative instruments for investment purposes and for efficient portfolio management and/ or to protect against exchange risks. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate, credit and management risks and the risk of improper valuation. While the Fund is not expected to have exposure to leverage to a material degree, any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

**Equity Market Risk:** The defined return investments within the Fund, whether via FDIs or Transferable Securities, are all dependent on global equity index performance. In the event of sustained, poor equity market performance the value of the Fund could fall and not recover.

**Issuer/Credit Risk:** The Fund invests in government and corporate bonds. All bonds will be rated at least A- by Standard and Poors at outset. If any of the bonds the Fund owns suffer credit events the performance of the Fund could be adversely affected.

**Liquidity Risk:** Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily, which may result in difficulty selling investments at their true value and in a timely manner.

**Legal and Regulatory Risk:** Future legal or regulatory change could have a significant effect on the Fund.

**Other Risks:** Other risks the Fund is exposed to include but are not limited to are possible changes in interest rates, changing expectations of future market volatility, changing expectations of equity market correlation and changing dividend expectations. For a more detailed explanation of the risks, please refer to the "Risk Factors" section of the Prospectus and "Risk Warnings" section of the Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One off charges deducted before or after you invest | |
|---|---|
| Entry charge: None<br>Exit charge: None | This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. |
| **Charges taken from the Fund over a year** | |
| On-going charges: 0.40% | |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance Fee : None | |

The entry and exit charges shown are maximum figures. In some cases you might pay less.

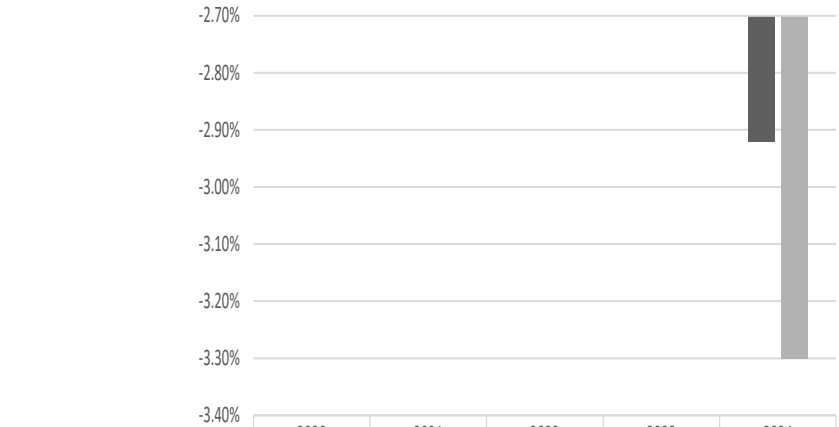
The ongoing charges figure is based on expenses for the year ending 31 December 2024 but may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling another collective investment undertaking.

An anti-dilution levy of up to 2% may be charged on redemptions of 5% or greater, of the total net assets of the Fund.

For more information about charges, please refer to the 'Fees, Charges and Expenses' section of the Prospectus and the 'Fees and Expenses' section of the Supplement.

## Past Performance




| | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| Share Class Performance | | | | | -2.921% |
| IA UK Gilts Sector Average benchmark | | | | | -3.30% |

The past performance shown in the chart opposite takes into account all charges.

Past performance is not a guide to future performance.

The performance chart utilises the IA UK Gilts Sector as a compartor benchmark with previous years' data.

Past performance has been calculated in the base currency of the Fund which is US Dollars.

The Fund was approved by the Central Bank of Ireland on 10 June 2015 and the share class launched on 04 August 2023.

## Practical Information

**Depositary:** CACEIS Bank, Ireland Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Company's registered office at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02 E762, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at www.geminicapital.ie.

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline) provided that they satisfy the criteria applicable to an investment in the Fund. Investors may switch shares in the Fund for shares in another class in the Fund or in other subfunds of the Company, provided that they satisfy the criteria applicable to investments in the other subfunds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus, and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy of Gemini Capital Management (Ireland) Limited, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.geminicapital.ie. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Gemini Capital Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 20 February 2025.