# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Class C (Hedged) Accumulation Shares in EUR (ISIN IE000W2V2C26)

## Atlantic House Uncorrelated Strategies Fund (the 'Fund'),

## a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Compaany

## Objectives and Investment Policy

The investment objective of the Fund is to generate capital growth over the medium to longer term. The Fund will pursue its Investment objective principally through direct investment in total return swaps with exposure to financial indices and shall also invest directly in other FDIs (i.e. futures/forwards and/or options) and debt securities, cash and cash equivalents/money market instruments with the aim of providing net 'long volatility', by pursuing "long volatility" and "diversifier" strategies.

Up to 100% of the Fund's portfolio holdings could be implemented through total return swaps that provide exposure to financial indices. In normal market conditions the Investment Manager expects between 90% and 100% of the portfolio will be invested in this way. The remaining 0% to 10% may be invested through other FDIs. The Fund's investments in FDIs will take exposure to a 'basket' of various underlying assets/constituents, being equity, equity-related securities (e.g. convertible securities (such as preference shares) and share purchase rights), financial indices (e.g. S&P 500, EuroStoxx 50, VIX), debt securities, collective investment schemes (including exchange traded funds), commodities, currencies, futures, forwards and/or options.

The Fund may need to invest a significant amount of its total assets in instruments to function as collateral for the use of FDIs. Such instruments will be primarily investment grade (fixed and floating rate) debt securities issued by governments, government agencies and corporate entities and money market instruments. No investment will be made in another sub-fund of the Company.

The Fund is prohibited from investing more than 10 per cent of the Net Asset Value of the Fund in aggregate in other collective investment schemes. The Fund employs an actively managed approach without reference to a benchmark and is not subject to any industry sector or market capitalisation constraints on target investments.

The Company may, at its discretion, declare dividends (meaning that any income arising from your shares will be paid out, subject to Directors' approval). Dividends and fees in respect of classes, may be declared out of the capital of the Fund in order to preserve cashflow to shareholders. There is a greater risk that capital will be eroded and distributions will be achieved in a manner that forgoes the potential for future capital growth of your investment.

Investors can buy and sell shares in the Fund on every business day meaning a day on which banks in Ireland and on which the relevant stock exchange is open for normal business subject to the 'Dealing Days for Subscription and Redemptions' and the 'Issue of Shares' and 'Redemption of Shares' section of the Supplement.

**Recommendation**: This Fund may not be appropriate for short-term investment.

For full details please refer to the 'Investment Approach', 'Issue of Shares' and 'Redemption of Shares' sections of the Supplement and 'The Shares' section of the Prospectus.

## Risk and Reward Profile

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

*lower potential risk/rewards* *higher potential risk/rewards*

The indicator above illustrates the position of this Fund on a standard risk/ reward category scale. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested. The Fund is rated 4 due the nature of its investments. The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

**Derivatives Risk:** The Fund is entitled to use derivative instruments for investment purposes and for efficient portfolio management and/ or to protect against exchange risks. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate, credit and management risks and the risk of improper valuation. Any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

**Issuer/Credit Risk:** The Fund invests in government and corporate bonds. All bonds will be investment grade (i.e. at or above S&P rating BBB- or deemed equivalent). If any of the bonds the Fund owns suffer credit events the performance of the Fund could be adversely affected.

**Liquidity Risk:** Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily, which may result in difficulty selling investments at their true value and in a timely manner.

**Legal and Regulatory Risk:** Future legal or regulatory change could have a significant effect on the Fund.

**Other Risks:** Other risks the Fund is exposed to include but are not limited to are possible changes in interest rates, changing expectations of future market volatility, changing expectations of equity market correlation and changing dividend expectations.

For a more detailed explanation of the risks, please refer to the "Risk Factors" section of the Prospectus and Supplement.

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GemCap

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One off charges deducted before or after you invest | |
|---|---|
| Entry charge 5%<br>Exit charge None | This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. |

| Charges taken from the fund over a year |
|---|
| Ongoing charges: 1.68% |

| Charges taken from the Fund under certain specific conditions |
|---|
| Performance Fee : 20% a year of any returns the net asset value per share achieves above the ECB Euro Short Term Rate plus a spread of 4% (subject to the net asset value being greater than the high water mark and the high water mark adjusted to take account of share dealings.) |

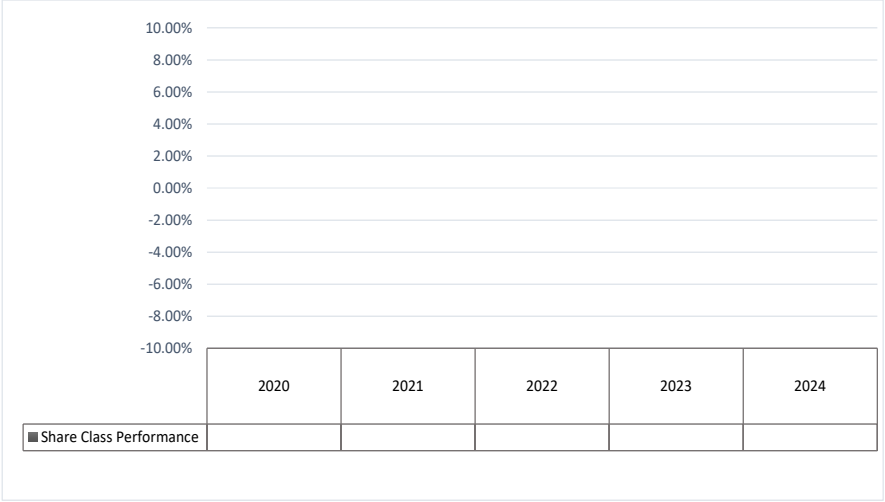
The entry and exit charges shown are maximum figures. In some cases you might pay less.

The ongoing charges figure shown here is an estimate of the charges as the share class is unlaunched. The UCITS' annual report for each financial year will include detail on the exact charges made. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when investing in another collective investment scheme.

An anti-dilution levy of up to 2% may be deducted from redemptions processed.

For more information about charges, please refer to the 'Fees, Charges and Expenses' section of the Prospectus and the 'Fees and Expenses' section of the Supplement.

## Past Performance




As the share class has not been launched yet, there is insufficient data to provide a useful indication of past performance. This data will be made available shortly.

Past performance is not a guide to future performance.

The Fund was approved by the Central Bank of Ireland on 28 March 2022

## Practical Information

**Depositary:** Caceis Bank, Ireland Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Company's registered office at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02 E762, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at www.geminicapital.ie.

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline) provided that they satisfy the criteria applicable to an investment in the Fund. Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub- funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy of Gemini Capital Management (Ireland) Limited, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.geminicapital.ie. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Gemini Capital Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 20 February 2025.