Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Class B Shares EUR (ISIN IE00BDZQT060)

London & Capital Global Growth Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

Objectives and Investment Policy

The investment objective is to seek to provide growth through investments in a full range of global equity, fixed income instruments and collective investment schemes.

The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies. The Fund targets an annualised return of 5% to 7% over a 7 year horizon.

This multi-asset fund combines discretionary top-down macro decisions based on asset allocation and bottom-up security selection. The Fund is not managed to a benchmark, but the Investment Manager will typically allocate between 50% and 90% of the Net Asset Value to equities, 0 to 40% to fixed income securities and 0 to 30% in collective investment schemes.

The Fund's core equity exposure targets global developed market large cap stocks with strong franchises, stable earnings , growing dividends and solid balance sheets. The Fund may invest in fixed or floating rate fixed income securities issued by governments, quasi-governments and corporate entities (including exchange traded commodities and inflation linked securities) and may also invest in money market instruments. The minimum average weighted rating of the fixed income securities will typically be BB- by S&P or B3 by Moody's with a maximum of 25% of the Net Asset Value allocated to high yield fixed income securities. The Fund will not invest in any individual issuer below a rating of B– by S&P or B3 by Moody's. Up to 60% of the fund's Net Asset Value can be invested into fixed income and equity securities issued by entities whose country of risk or whose economic activity predominantly occurs in emerging market countries. In addition to, or as an alternative to, investing directly in equity and fixed income securities, the Fund may invest invest in collective investment schemes to implement asset allocation views and gain exposure to the following alternative strategies: long short equity, equity market neutral, event driven, managed futures, macro and relative value. The collective investment scheme in which the Fund may invest in may include other UCITS funds, AIFs, exchange traded funds and investment trusts.

The Fund may not be appropriate for investors who plan to withdraw their money within 5 years. The Fund will generally invest on the basis of its view that the value of a security will grow but may also take positions in specialist financial techniques (known as derivatives), including futures, options and swaps and securities lending, in order that the Fund may, for risk management purposes, gain should the value of certain securities drop. The Fund may invest in derivatives to manage risk in the Fund and protect the Fund's value in the event that the value of its investments fall and/or manage the Fund more efficiently. The use of derivatives will involve leverage.

The Company may, at its discretion, declare dividends (i.e. income arising from Shares will be paid out, subject to Directors approval). Investors can buy and sell shares in the Fund on every business day meaning a day on which banks in Ireland and on which the relevant stock exchange is open for normal business subject to the 'Dealing Days for Subscription and Redemptions' and the 'Issue of Shares' and 'Redemption of Shares' section of the Supplement.

Recommendation: This Fund may not be appropriate for short-term investment.

For full details please refer to the 'Investment Objective and Policy', 'Issue of Shares' and 'Redemption of Shares' sections of the Supplement and 'The Shares' section of the Prospectus.

Risk and Reward Profile

1	2	3	4	**5**	6	7

lower potential risk/rewards *higher potential risk/rewards*

The indicator above illustrates the position of this Fund on a standard risk/ reward category scale. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested.

The Fund is categorised as a 5 because it invests in a portfolio of global equity, fixed income assets and collective investment schemes that are diversified and of high credit quality.

The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

Emerging Markets Risk: The Fund may invest in less economically or politically developed (known as emerging) markets which can involve greater risks than well developed economies. Amongst other issues, decreased liquidity, political unrest and economic downturn may be more likely and could affect the value of your investment. Investment in emerging markets can be more expensive and challenging to buy, sell and withdraw investments. Investment in emerging markets also increases the risk of settlement default.

Sub-Custodial Risk: The assets of funds traded in Emerging Markets may require the custodian to entrust safekeeping to sub-custodians which may not provide the same degree of investor protection.

Liquidity Risk: Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily, which may result in difficulty selling investments at their true value and in a timely manner.

Credit Risk: Refers to the likelihood of the Fund losing money if an issuer is unable to meet its financial obligations.

Counterparty Risk: The Fund may invest in derivative contracts and may find itself exposed to risk arising from the insolvency of its counterparties.

Derivatives Risk: The Fund is entitled to use derivative instruments for efficient portfolio management. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. There is a risk that this party will become insolvent or fail to make its payments which may result in the fund and your investment suffering a loss. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate, credit and management risks and the risk of improper valuation. While the Fund is not expected to have exposure to leverage to a material degree, any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

For a more detailed explanation of the risks, please refer to the "Risk Factors" section of the Prospectus and "Risk Warnings" section of the Supplement.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One off charges deducted before or after you invest	
Entry charge None Exit charge None	This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.
Charges taken from the Fund over a year	
Ongoing charges: 1.01%	
Charges taken from the Fund under certain specific conditions	
Performance Fee: None	

The entry and exit charges shown are maximum figures. In some cases you might pay less.

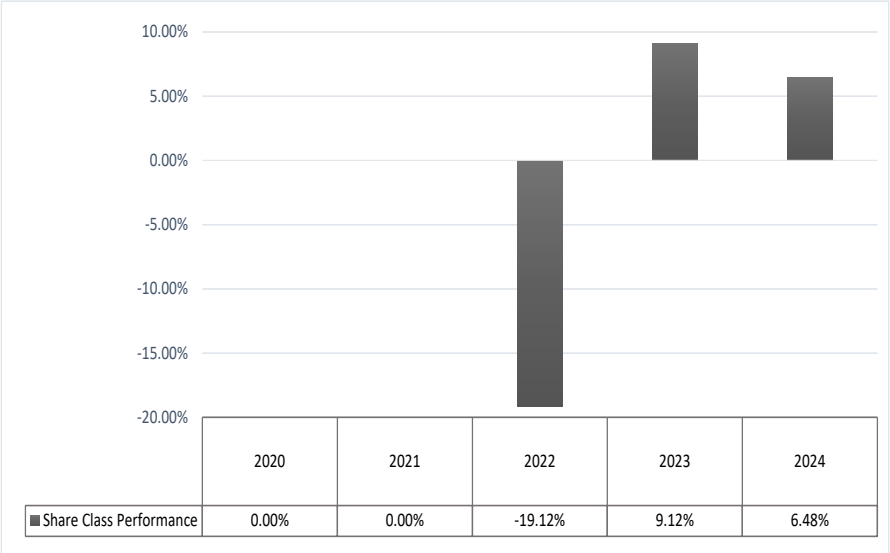
The ongoing charges figure is based on expenses for the year ending 31 December 2024. This figure may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling another collective investment undertaking.

An anti-dilution levy of up to 2% may be charged on redemptions or subscriptions of 5% or greater of the total net assets of the Fund.

For more information about charges, please refer to the 'Fees, Charges and Expenses' section of the Prospectus and the 'Fees and Expenses' section of the Supplement.

Past Performance



The past performance shown in the chart opposite takes into account all charges. Past performance shown is not a guide to future performance.

Past performance has been calculated in the base currency of the Fund which is Great Britain Pounds.

The Fund was authorised by the Central Bank of Ireland on 29 November 2013 and the share class was launced on 29 April 2021.

Practical Information

Depositary: CACEIS Bank, Ireland Branch.

Prices of shares and further information: Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Company's registered office at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02 E762, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at www.geminicapital.ie.

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline) provided that they satisfy the criteria applicable to an investment in the Fund. Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub- funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

Remuneration Policy: Details of the up-to-date remuneration policy of Gemini Capital Management (Ireland) Limited, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.geminicapital.ie. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

Tax: The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Gemini Capital Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 25 June 2025.