KEY INFORMATION DOCUMENT

Purpose

This document provides key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

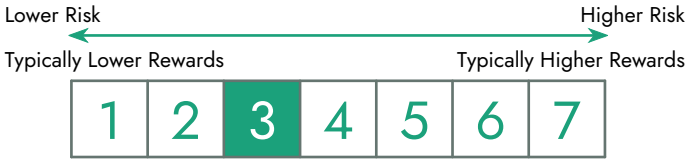
Product

Name of the Product: Class I Distribution 4% GBP Shares Atlantic House Defined Returns Fund (the "Fund").
International Securities Identification Number (ISIN): IE00BF2ZW348
Website: https://geminicapital.ie
Website: https://www.geminicapital.ie/fund-literature/
Gemini Capital Management (Ireland) Ltd. is regulated by the Central Bank of Ireland.
This document was issued on 19 September 2025.
Comprehension Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: The Fund is a sub-fund of Atlantic House UCITS ICAV (the "ICAV") an open-ended umbrella-type Irish Collective Asset-management Vehicle with segregated liability between sub-funds authorised by the Central Bank as a UCITS pursuant to the ICAV Act and the Regulations on 23 June 2025 with registration number C553577.
As detailed in the "Switching" section of the Prospectus, Shareholders can switch between Funds and different classes within the same Fund. Subject to minimum investment and holding requirements of the relevant Class, Shareholders may convert some or all of their Shares in one Fund to Shares in another Fund or another Class in the same Fund.
The Fund is suitable for investors who are looking for a high probability of capital growth over the medium to long term, but who are able to withstand medium to higher risks, due to the market sensitivity and potentially volatile nature of the underlying investments.
The Fund aims to meet its objectives via exposure to a diversified portfolio of defined return investments linked to global equity indices. It will invest primarily in a mixture of Transferable Securities (corporate bonds and government bonds rated at least A- by Standard and Poors at outset), Financial Derivative Instruments (FDIs) exposed to global equity indices and cash to gain this exposure. The Fund sells puts, triggered only at their maturity (typically 6 years) At outset, a defined return investment will only be eligible for inclusion if it provides for a long-term positive return in anything but the bleakest of market conditions. However, investors should be aware that capital is at risk and in the event of very poor equity market performance over a sustained period it is possible that the Fund could generate negative returns. The use of FDIs means that the Fund will employ leverage.
The Fund may take a long exposure, meaning that it will invest directly, or take investment exposure via FDIs, in a security or securities (i.e. equities) with a view that their value will rise.
The Fund may also take a short exposure for hedging purposes, via FDIs, thus benefitting the Fund from a fall in value in a security or securities. Any short exposure within the fund may be up to 100% of the Net Asset Value. However, it is intended that the Fund will be managed to operate in normal market conditions within a range of 100% long exposure and 0% short exposure.
The share class will distribute a quarterly dividend equal to 1% of the Fund's NAV, and these dividend payments will be generated from liquidating 1% of the Fund's holdings every quarter. It is therefore intended that some capital will be eroded over time thereby forgoing some potential for capital growth.
Distributions out of capital may have different tax consequences to distributions of income and the Directors recommend that investors seek their own tax advice in this regard.
Intended retail investor: The Fund is not listed on an exchange and as such is intended for investors who understand the risks of investing in private funds and are willing to assume the potential for capital loss associated with investment in such companies including the loss of the total sum invested. The minimum investment per investor is GBP £5,000,000. We have classified this product as 3 out of 7, which is a below average risk class.The Fund has a long-term investment policy and is not intended for investors who will need access to their investment before the end of the recommended holding period of 3 years.
Maturity date: the Product has no maturity date. Atlantic House is not entitled to terminate the Product unilaterally. The Fund may not grow to or maintain an economically viable size, in which case its directors may determine to wind up the Fund at a time that may not be opportune for investors.
Depositary: J.P. Morgan SE, Dublin Branch.
Prices of shares and further information: Further Information on the fund, including copies of the current Prospectus and the most recent Financial Statements are available, free of charge and can be obtained by emailing info@geminicapital.ie, or a hard copy can be requested in person at the Fund's registered office; Riverside One, Sir John Rogerson's Quay, Dublin 2. Other practical product information, including translations are available on request by emailing info@geminicapital.ie or through the Manager's Website at https://www.geminicapital.ie/contact-us/.
We are required to provide you with further documentation, such as the product's latest information memorandum and annual reports. These documents and other product information are available on request.
More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund, which can be found at https://www.geminicapital.ie/atlantic-house/.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested. The risk indicator assumes you keep the product for 3 years (where there is no exact maturity date). The actual risk can vary significantly if you cash in at an early stage.

We have classified this product as 3 out of 7, which is a below average risk class.

This rates the potential losses from future performance at a above average, and poor market conditions could impact the capacity of the Fund to pay you. For a more detailed explanation of the risks, please refer to the "Risk Factors" section of the Prospectus and the "Risk Warnings" section of the Supplement.

Be aware of currency risk. You will receive payments in a different currency, so the final return you get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Performance scenarios

Investment GBP 10,000			
Scenarios		1 Year	3 years (Recommended Holding Period)
Stress	What you might get back after costs	1,956	5,204
	Average Return Each Year	-80.44%	-19.57%
Unfavourable	What you might get back after costs	8,746	8,746
	Average Return Each Year	-12.54%	-4.37%
Moderate	What you might get back after costs	10,675	12,109
	Average Return Each Year	6.75%	6.59%
Favourable	What you might get back after costs	12,581	14,023
	Average Return Each Year	25.81%	11.93%

This table shows the money you could get back over the next 3 years (recommended holding period), under different scenarios, assuming that you invest GBP 10,000. The scenarios shown illustrate how your investment could perform.
The scenarios presented are an estimate of future performance based on proxies of similar products, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
This share class was launched on 31 May 2016 and the past performance of the Fund can be found in the Atlantic House Fund Literature section of the Manager's website https://geminicapital.ie/atlantic-house/.
Please note that the Fund merged into a newly approved Fund on 19 September 2025. The new Fund was approved by the Central Bank on 23 June 2025.

What happens if the Manager is unable to pay out?

As a shareholder in the Fund, you would face a financial loss in the event of a default of the Fund. The sub-fund is not a guaranteed UCITS and as a result there is no guarantee scheme in place which provides a guaranteed rate of return.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for two different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10 000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios GBP 10,000	If you cash in after 1 year	If you exit after 3 years
Total costs	GBP 64	GBP 219
Reduction in Yield (RIY) per year*	0.64% (each year)	0.64% (each year)

Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

This table shows the impact on return per year			
One-Off Costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The maximum impact of the costs of exiting your investment when it matures.
Ongoing Costs	Transaction costs	0.01%	The impact of the costs of us buying and selling underlying investments for the product.
	Management fees and other administrative and operating costs	0.63%	The impact of the costs that we take each year for managing your investments.
Incidental Costs	Performance fees	0.00%	The impact of the performance fee. We take these from your investment if the product outperforms its high water mark, of (a) the highest previous net asset value per share of the series concerned at the end of a performance period; and (b) the initial issue price of the shares of that series.

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

The Fund investment strategy is intended for long-term investment and returns can be volatile. Investors may request the redemption of all or some of their shares on any Dealing Day, subject to written notice being received by the Administrator (J.P. Morgan Administration Services (Ireland) Limited) prior to the Dealing Deadline of the relevant Dealing Day or any such notice period as the Fund directors may in their discretion determine generally or in respect of specific requests.

How can I complain?

If you have any complaints about the product or the conduct of Gemini Capital Management (Ireland) Ltd. or the person advising on or selling the product, you may contact: info@geminicapital.ie or by post at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, Ireland. Further details are available at our website: https://www.geminicapital.ie/our-policies/.

Other relevant information

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Gemini Capital Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. We are required to provide you with further documentation and data, which can be found at https://www.geminicapital.ie/atlantic-house/.